

# Statistical Threshold Sterling figure to apply for 2018

Customs Information Paper 25 (2017)	
Who should read:	All traders, agents and representatives responsible
	for completing customs export declarations and
	Merchandise in Baggage importers
What is it about:	To advise that the statistical threshold for 2018 will
	remain the same as 2017
When effective:	01 January 2018
Extant until/ Expires	This CIP remains extant until further notice

### 1. Background

Statistical legislation lets member states apply an optional concession where items below a given statistical threshold may be aggregated in their trade statistics. The UK applies this concession. The non-EU statistical threshold is defined in legislation as '1,000 EUR (in value) or 1,000kg (in net mass)'.

It allows simplified export declarations to be made for goods valued below the statistical threshold using export Customs Procedure Code (CPC) 1000097, and, for Memorandum of Understanding approved operators to use Customs Procedure Codes 1000067 and 1000077 along with supplementary declaration CPC 1000007. It can also be used for imports of goods under Merchandise in Baggage.

The UK conducts an annual review of the value aspect of the statistical threshold.

#### 2. Statistical Threshold to apply for 2018

The value of the statistical threshold for the UK in 2018 will remain at £873 because of the current pound and euro exchange rate, and the revised legislation brought in under the Union Customs Code.

## 3. Contacts.

For questions about the statistical threshold email: <u>uktradeinfo@hmrc.gsi.gov.uk</u>

Issued on 24 October 2017 by Customs Strategy and Tax Design, Customs Directorate, HMRC.

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## 4. Your right and obligations

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